

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

|                        |                     |
|------------------------|---------------------|
| <b>Bill No.:</b>       | <b>HB 4070</b>      |
| <b>Version:</b>        | <b>CS</b>           |
| <b>Request Number:</b> | <b>10211</b>        |
| <b>Author:</b>         | <b>Rep. Wallace</b> |
| <b>Date:</b>           | <b>2/29/2024</b>    |
| <b>Impact:</b>         | <b>\$0</b>          |

**Research Analysis**

The committee substitute for HB4070 authorizes counties with a population of 100,000 or less to pass a resolution to form a county economic development organization (CODO) to implement economic development programs. Membership for the CODOs will be determined by the county commissioners, who each have the power to appoint two members for a three year term. To fund a CODO, the county can levy a sales tax of up to .75 percent with voter approval.

Prepared By: Quyen Do

**Fiscal Analysis**

The committee substitute for HB4070 clarifies language and authorized population size by specifying rural counties and populations of one hundred thousand (100,000) or less. Further, such counties may levy a sales tax of up to seventy-five hundredths of one percent (.75%).

In its current form, the measure authorizes local county government to implement a local county levy, and does not require administrative oversight by a state agency. The committee substitute does not alter the fiscal impact of the measure; therefore, no direct impact on the state budget or appropriations is anticipated.

Prepared By: Zach Lein, House Fiscal Staff

**Other Considerations**

None.